

Balance Sheet

(Unit : JPY)

【Assets】

I	Current Assets	(135,960,883)
	Cash and Deposit		118,067,401	
	Account Receivable		8,203,492	
	Inventory Asset		9,003,774	
	Prepaid Expenses		180,000	
	Accrued Corporate Income Taxes		0	
	Accrued Return Consumption Taxes		0	
	Allowance for Doubtful Accounts		-40,000	
	Account receivable		546,216	

II	Fixed Assets	(1,726,947)
	Tangible Fixed Assets	(2)
	Tools / Equipment and others		2	

	Intangible Fixed Assets	(0)
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	Investments and other Assets	(1,726,945)
	Deposit as Key Money		391,200	
	Long term Prepaid Expenses		1,335,745	

III	Deferred Assets	(0)
	Development costs		0	

Total Assets	137,687,830
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【Liabilities】

I	Current Liabilities	(63,332,446)
	Account Payable		10,494,269	
	Short-Term Debt		26,284,673	
	Refund of Long Term Debt		21,714,000	
	Unsettled Cost		480,283	
	Accrued Corporate Income Taxes		191,700	
	Consumption tax		4,017,900	
	Money in Custody		149,621	

II	Fixed Liabilities	(52,627,000)
	Long-Term Debt		52,627,000	

Total Liabilities	(115,959,446)
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【Net Assets】

I	Share Holder Assets	(21,728,384)
	(1) Capital		30,000,000	
	(2) Capital Surplus	(0)

	(3) Earned Surplus	(△	8,271,616)
	Other Surplus	(-8,271,616)
	① Deferred Profit Surplus		△	8,271,616	

II	Valuation and Translation adjustments	(0)
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III	New Stock Acquisition Right	(0)
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Net Asset Sub Total	21,728,384
Liabilities and New Assets	137,687,830

Profit and Loss Statement

(Unit : JPY)

I Sale		
Sale		276,610,708
II Cost of Sales		
The beginning of a Term Base Stock	15,076,798	
Outsourcing Cost	147,107,240	
The Part Stocking Amount	53,798,028	
Total	<u>215,982,066</u>	
The end of a Term Base Stock	9,003,774	<u>206,978,292</u>
Sales Net Profit		69,632,416
III Selling and General Administrative Expenses		
Selling and General Administrative Expenses	<u>35,461,760</u>	<u>35,461,760</u>
Operating Profit		34,170,656
IV Non-operating Income		
Interest Received	14,128	
Miscellaneous Income	<u>1,501,614</u>	1,515,742
V Non-operating Expenses		
Interest Paid	2,110,553	
Deferred assets depreciation	2,656,245	
Miscellaneous loss	<u>0</u>	4,766,798
Ordinary Profit		<u>30,919,600</u>
VI Extraordinary Profit		
Allowance for bad debt return	<u>7,000</u>	7,000
VII Extraordinary Loss		
Extraordinary Loss	<u>0</u>	0
Net Profit Before Tax		<u>30,926,600</u>
Corporate Tax/Inhabitant Tax	194,562	194,562
Net Profit		<u><u>30,732,038</u></u>